



Massachusetts Department of Revenue

Monthly Report of Tax Collections through October 31, 1997

(add 000's)

Tax or Excise	October 1996	October 1997	1996 - 1997 Growth		YTD FY97	YTD FY98	FY97 - FY98 Growth		Year - to - Date Benchmark Range*
			Amount	Percent			Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$968,103	\$944,680	(\$23,423)	-2.4%	\$3,842,670	\$4,030,914	\$188,244	4.9%	3,897,000 - 4,082,000
INCOME TAX	506,965	540,051	33,085	6.5%	2,066,132	2,215,206	149,074	7.2%	
Tax Withheld	443,805	470,760	26,955	6.1%	1,772,818	1,914,581	141,763	8.0%	
SALES & USE TAXES	286,420	279,769	(6,651)	-2.3%	979,950	1,026,462	46,512	4.7%	
Tangible Property	192,458	188,810	(3,648)	-1.9%	651,762	663,319	11,557	1.8%	
CORPORATION EXCISE	36,372	16,789	(19,583)	-53.8%	236,118	223,334	(12,783)	-5.4%	
BUSINESS EXCISES	17,766	(5,477)	(23,243)	-130.8%	143,309	116,097	(27,211)	-19.0%	
OTHER EXCISES	120,580	113,548	(7,032)	-5.8%	417,162	449,814	32,652	7.8%	

Tax or Excise	October 1996	October 1997	1996 - 1997 Growth		YTD FY97	YTD FY98	FY97 - FY98 Growth		Actual FY97	FY98 Estimate	FY97-FY98 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$968,103	\$944,680	(\$23,423)	-2.4%	\$3,842,670	\$4,030,914	\$188,244	4.9%	\$12,840,950	\$12,815,700	-0.2%
General Fund					2,304,071	2,376,697	72,626	3.2%	7,790,641	7,625,722	-2.1%
Local Aid					1,311,906	1,383,311	71,406	5.4%	4,297,166	4,421,360	2.9%
Highway Fund					170,982	179,374	8,392	4.9%	514,560	518,975	0.9%
Other Funds					55,680	91,533	35,853	64.4%	238,583	249,643	4.6%
NON-DOR TAXES FOR BUDGET	\$1,509	\$1,191	(319)	-21.1%	\$5,039	\$4,407	(\$632)	-12.6%	\$23,551	\$23,300	-1.1%
Racing	993	813	(180)	-18.1%	3,436	2,766	(670)	-19.5%	10,185	10,200	0.1%
Beano 3/5ths	427	283	(144)	-33.8%	1,228	1,203	(25)	-2.1%	3,826	3,600	-5.9%
Raffles & Bazaars	81	78	(3)	-3.7%	346	335	(11)	-3.1%	1,028	1,000	-2.7%
Special Insurance Brokers	6	15	8	129.5%	23	99	75	323.1%	8,484	8,500	0.2%
Boxing	2	2	(0)	-4.5%	5	4	(1)	-27.2%	28	0	NA
TOTAL TAXES FOR BUDGET	\$969,612	\$945,870	(23,742)	-2.4%	\$3,847,710	\$4,035,321	\$187,611	4.9%	\$12,864,501	\$12,839,000	-0.2%
OTHER DOR REVENUE	\$11,151	\$13,981	\$2,830	25.4%	\$34,826	\$42,601	\$7,776	22.3%	\$141,147	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	290	1,159	869	299.1%	3,340	4,612	1,273	38.1%	13,059	13,500	3.4%
Rooms	7,398	6,685	(712)	-9.6%	21,186	24,837	3,652	17.2%	55,599	55,500	-0.2%
Utility & Insurance Assessments	6	2,159	2,153	36342.1%	1,430	3,836	2,406	168.3%	3,386	3,500	3.4%
Urban Redevelopment Excise	40	68	28	70.2%	608	406	(202)	-33.3%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	689	959	269	39.0%	1,955	2,159	204	10.4%	6,604	6,700	1.4%
County Correction Fund: Deeds	668	533	(136)	-20.3%	2,618	2,580	(37)	-1.4%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	2,059	2,418	360	17.5%	3,690	4,171	481	13.0%	17,213	18,000	4.6%
TOTAL TAX & OTHER REVENUE	\$980,763	\$959,852	(\$20,911)	-2.1%	\$3,882,535	\$4,077,922	\$195,387	5.0%	\$13,005,648	\$12,982,200	-0.2%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

October Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	October 1995	October 1996	1995-1996 Growth	October 1997	1996-1997 Growth	YTD FY96	YTD FY97	FY96-FY97 Growth	YTD FY98	FY97-FY98 Growth	Actual FY97	FY98 Estimate	FY97-FY98 Growth
INCOME TAX	\$448,838	\$506,965	13.0%	\$540,051	6.5%	\$1,941,633	\$2,066,132	6.4%	\$2,215,206	7.2%	\$7,181,822	\$7,216,000	0.5%
Estimated Payments**	36,040	57,629	59.9%	102,642	78.1%	313,395	371,816	18.6%	455,155	22.4%	1,400,759	1,454,000	3.8%
Tax Withheld	426,693	443,805	4.0%	470,760	6.1%	1,676,627	1,772,818	5.7%	1,914,581	8.0%	5,794,941	5,980,000	3.2%
Returns & Bills	22,108	31,468	42.3%	33,006	4.9%	63,627	73,471	15.5%	83,742	14.0%	819,628	666,000	-18.7%
Refunds**	36,003	25,937	-28.0%	66,358	155.8%	112,016	151,974	35.7%	238,271	56.8%	833,505	884,000	6.1%
SALES & USE TAXES	\$241,907	\$286,420	18.4%	\$279,769	-2.3%	\$874,316	\$979,950	12.1%	\$1,026,462	4.7%	\$2,876,066	\$2,857,000	-0.7%
Tangible Property	163,893	192,458	17.4%	188,810	-1.9%	576,461	651,762	13.1%	663,319	1.8%	1,921,150	1,903,000	-0.9%
Services	11,759	16,614	41.3%	13,941	-16.1%	44,686	49,585	11.0%	64,918	30.9%	166,550	176,000	5.7%
Meals	35,665	39,458	10.6%	39,286	-0.4%	131,546	135,831	3.3%	145,471	7.1%	381,364	365,000	-4.3%
Motor Vehicles	30,589	37,890	23.9%	37,733	-0.4%	121,623	142,772	17.4%	152,754	7.0%	407,002	413,000	1.5%
CORPORATION EXCISE	(\$17,646)	\$36,372	306.1%	\$16,789	-53.8%	\$202,217	\$236,118	16.8%	\$223,334	-5.4%	\$963,873	\$992,000	2.9%
Estimated Payments**	24,386	22,082	-9.4%	72,800	229.7%	230,156	234,443	1.9%	307,943	31.4%	965,040	1,001,000	3.7%
Returns	11,479	35,867	212.5%	24,977	-30.4%	68,219	73,670	8.0%	83,568	13.4%	389,046	390,000	0.2%
Bill Payments	3,073	1,011	-67.1%	5,797	473.3%	18,528	7,019	-62.1%	11,254	60.3%	25,810	27,000	4.6%
Refunds**	56,584	22,589	-60.1%	86,784	284.2%	114,686	79,014	-31.1%	179,431	127.1%	416,023	426,000	2.4%
BUSINESS EXCISES	(\$14,564)	\$17,766	222.0%	(\$5,477)	-130.8%	\$129,283	\$143,309	10.8%	\$116,097	-19.0%	\$538,725	\$565,000	4.9%
Insurance Excise	(\$1,575)	\$1,884	219.6%	\$965	-48.8%	\$72,202	\$70,241	-2.7%	\$74,226	5.7%	289,272	300,000	3.7%
Estimated Payments**	596	2,397	302.1%	1,340	-44.1%	75,290	70,753	-6.0%	74,711	5.6%			
Returns	35	231	554.7%	297	28.3%	244	789	223.9%	979	24.0%			
Bill Payments	12	10	-14.3%	0	-100.0%	117	25	-78.8%	15	-40.5%			
Refunds**	2,219	755	-66.0%	671	-11.1%	3,448	1,326	-61.5%	1,479	11.5%			
Public Utility Excise	(\$1,678)	\$880	152.4%	\$30	-96.6%	\$15,942	\$27,485	72.4%	\$15,157	-44.9%	109,220	93,000	-14.9%
Estimated Payments**	2,533	4,154	64.0%	8,952	115.5%	25,328	33,996	34.2%	25,590	-24.7%			
Returns	268	1,686	530.3%	2	-99.9%	302	1,696	460.8%	116	-93.2%			
Bill Payments	0	0	NA	0	NA	12	0	-97.5%	83	NA			
Refunds**	4,479	4,960	10.7%	8,925	79.9%	9,700	8,207	-15.4%	10,632	29.5%			
Commercial Bank Excise	(\$3,310)	\$11,683	453.0%	(\$7,472)	-164.0%	\$25,779	\$25,946	0.6%	\$22,154	-14.6%	\$98,984	\$147,000	48.5%
Estimated Payments**	15,799	56,434	257.2%	47,430	-16.0%	66,139	83,014	25.5%	78,472	-5.5%			
Returns	78	(83)	-206.5%	301	461.1%	5,022	4,549	-9.4%	1,190	-73.8%			
Bill Payments	0	0	NA	0	NA	0	8	15045.2%	17	113.3%			
Refunds**	19,187	44,668	132.8%	55,204	23.6%	45,382	61,626	35.8%	57,525	-6.7%			
Savings Institution Excise	(\$8,001)	\$3,319	141.5%	\$1,001	-69.9%	\$15,359	\$19,636	27.8%	\$4,560	-76.8%	\$41,249	\$25,000	-39.4%
Estimated Payments**	(3,225)	10,296	419.2%	8,343	-19.0%	32,734	32,102	-1.9%	19,447	-39.4%			
Returns	(79)	207	360.7%	371	79.5%	766	3,153	311.4%	1,609	-49.0%			
Bill Payments	0	0	-100.0%	0	NA	22	44	94.9%	0	-100.0%			
Refunds**	4,696	7,184	53.0%	7,713	7.4%	18,163	15,662	-13.8%	16,496	5.3%			
OTHER EXCISES	\$94,292	\$120,580	27.9%	\$113,548	-5.8%	\$407,877	\$417,162	2.3%	\$449,814	7.8%	\$1,280,466	\$1,185,700	-7.4%
Alcoholic Beverages	4,275	5,041	17.9%	3,954	-21.6%	19,583	19,856	1.4%	19,774	-0.4%	60,302	57,000	-5.5%
Cigarette	18,749	25,129	34.0%	29,458	17.2%	79,825	76,927	-3.6%	105,066	36.6%	281,708	285,000	1.2%
Deeds	3,851	4,582	19.0%	3,755	-18.1%	16,017	18,348	14.5%	17,847	-2.7%	51,659	49,000	-5.1%
Estate & Inheritance	11,534	24,873	115.7%	16,211	-34.8%	51,905	69,685	34.3%	60,833	-12.7%	202,707	108,000	-46.7%
Motor Fuels	46,144	50,108	8.6%	50,423	0.6%	208,396	200,821	-3.6%	210,220	4.7%	602,841	608,000	0.9%
Room Occupancy	9,734	10,839	11.4%	9,719	-10.3%	32,102	31,494	-1.9%	35,996	14.3%	80,544	78,000	-3.2%
Miscellaneous	7	8	10.5%	28	276.7%	48	32	-33.7%	79	149.4%	706	700	-0.8%
TOTAL DOR TAXES FOR BUDGET	\$752,827	\$968,103	28.6%	\$944,680	-2.4%	\$3,555,326	\$3,842,670	8.1%	\$4,030,914	4.9%	\$12,840,950	\$12,815,700	-0.2%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

October 1996	\$11,560	YTD FY97	\$71,547	TOTAL FY97	\$139,836
October 1997	\$49,822	YTD FY98	\$124,380		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.